

## SHOPPING CENTRE NEWS

### Montreal's Le Boulevard poised for major revamp

Crofton Moore is investing \$20 million in a major renovation of Le Boulevard, a 400,000-sq-ft. enclosed shopping centre in eastern Montreal.

Built in 1952, the shopping centre underwent renovations in 2006, 2007 and 2014. This latest project involves the redevelopment of the 100,000-sq.-ft. space formerly occupied by Hudson's Bay.

Slated for completion in 2019, the revamped space will open up leasing possibilities ranging from 10,000 to 60,000 sq. ft., ideal for fashion, restaurants, fitness, home fashion and more. The \$20-million renovation costs include landlord work, tenant work, exterior treatments, and interior common areas.

Located at the corner of Rue Jean Talon and Boulevard Pie-IX, the property benefits from easy access to Hwy. 40, and is a 20-minute drive from downtown Montreal. More than 60,000 cars pass through the intersection per day and 160,000-plus people live within 2.5 km of Le Boulevard.

The centre hosts nearly eight million visitors per year. The centre is home to 70 tenants including, Canadian Tire, Metro Plus Supermarket, Urban Planet, Jean Coutu, SAQ (Liquor Store) and Ardène to name a few.

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